



Republic of the Philippines  
City of Bago  
OFFICE OF THE SANGGUNIANG PANLUNGSOD

**EXCERPTS FROM THE MINUTES OF THE 1776<sup>th</sup> REGULAR SESSION OF THE SANGGUNIANG PANLUNGSOD OF THE CITY OF BAGO HELD ON JULY 1, 2015 AT THE SP SESSION HALL, BAGO CITY.**

**PRESENT:**

HON. ANDREW MARTIN Y. TORRES	SP Member-Acting Presiding Officer
HON. MA. JOSEFA Y. MATTI	SP Member
HON. FEDERICO A. MATTI	SP Member
HON. BERNADETTE M. SOMCIO	SP Member
HON. ALLAN C. GALUNAN	SP Member
HON. JORGE A. ARANETA	SP Member
HON. CLEO F. GAUDITE	SP Member
HON. CARLOS E. MONDIA	SP Member
HON. DONALD A. ALVAREZ	SP Member
HON. DANILO U. FAMOSO	SP Member
HON. SERGIO T. PIANSAY	SP Member-ABC President

**ABSENT:**

HON. NICHOLAS M. YULO	City Vice Mayor-Presiding Officer
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**RESOLUTION NO. 15-166**

**RESOLUTION AUTHORIZING THE HONORABLE CITY MAYOR AND THE CITY TREASURER TO CLOSE THE TRUST FUND ACCOUNTS OF THE CITY GOVERNMENT OF BAGO AT THE LAND BANK OF THE PHILIPPINES UNDER ACCOUNT NOS. 0422-1225-24 AND 0422-1225-16 FOR THE REASON THAT BAGO RIVER WATERSHED REHABILITATION PROJECTS WHICH SAID FUNDS WERE INTENDED FOR HAS ALREADY BEEN COMPLETED AND THE BALANCE HAS BECOME DORMANT, AND LIKEWISE, BALANCE OF P76,392.58 UNDER ACCOUNT NO. 0422-1225-16 BE TRANSFERRED TO THE GENERAL FUND ACCOUNT OF THIS CITY, LAND BANK OF THE PHILIPPINES.**

**WHEREAS**, in an endorsement letter dated June 30, 2015 from the Honorable City Mayor, addressed to this body is a referral of a self-explanatory communication from Mr. Ruben E. Balboa, City Treasurer, this City, requesting for the passage of a Resolution authorizing the Honorable City Mayor and the City Treasurer to close the Trust Fund accounts of the City Government of Bago at the Land Bank of the Philippines under Account Nos. #0422-1225-24 and 0422-1225-16 for the reason that Bago River Watershed Rehabilitation Project which said funds were intended for has already been completed and the balance has become dormant, and also requesting that the Balance of P76,392.58 under Account No. 0422-1225-16 be transferred to the General Fund Account of this City, Land Bank of the Philippines;

**WHEREAS**, upon a thorough deliberation on the matter, it is the consensus of this assembly to approved said request;

**NOW, THEREFORE**, upon motion of SP Member Bernadette M. Somcio, duly seconded by SP Members Donald A. Alvarez and Ma. Josefa Y. Matti, the Sangguniang Panlungsod

**RESOLVES**, as it is hereby resolved, to authorize the Honorable City Mayor and the City Treasurer to close the Trust Fund accounts of the City Government of Bago at the Land Bank of the Philippines under Account Nos. #0422-1225-24 and 0422-1225-16 for the reason that Bago River Watershed Rehabilitation Project which said funds were intended for has already been completed and the balance has become dormant; and likewise, balance of P76,392.58 under Account No. 0422-1225-16 be transferred to the General Fund Account of this City, Land Bank of the Philippines.

**ATTESTED:**

**ANDREW MARTIN Y. TORRES**  
SP Member-Acting Presiding Officer

**CERTIFIED CORRECT:**

**LINDA R. ARELLANO**  
Records Officer III /  
City Secretary-Designate